

# SHARED OWNERSHIP SUCCESS



Chancellor George Osborne put shared ownership at the heart of what he described as the biggest house building programme since the 1970s, in the 2015 Spending Review.

This chart shows how recommendations by Orbit and the Chartered Institute of Housing – working with an advisory group of the National Housing Federation, Savills, Council of Mortgage Lenders, Thames Valley Housing, L&G – translated into Government policy.

Read our full report Shared Ownership 2.0  
[www.orbit.org.uk/shared-ownership-report/](http://www.orbit.org.uk/shared-ownership-report/)

Orbit/ CIH said we need:

Government announcements

## Land & Investment

- Major investment in shared ownership
- Planning & land to make it happen
- Build 30,000 shared ownership homes per year / 150,000 in the next parliament

- £4b of funding announced
- Change in planning rules to open up land for the creation of new homes
- Building 135,000 shared ownership homes by 2020-21

## Product

- Help To Buy-style branding & greater awareness
- More flexible product with less red tape

- Help To Buy: Shared Ownership
- Relaxation of eligibility criteria and local nominations

## Mortgages

- Better data
- Need mortgage providers to understand & support

- Government looking at data
- Engagement with lenders underway

£4b

